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EMPLOYMENT

01/2021 - present ASSOCIATE PROFESSOR,
Department of Finance, BI Norwegian Business School, Norway

08/2016 - 12/2020 ASSISTANT PROFESSOR,
Department of Finance, BI Norwegian Business School, Norway

01/2015 - 07/2016 POSTDOCTORAL SCHOLAR WITH TEACHING DUTIES,
Finance Center, University of Muenster, Germany

09/2015 - 11/2015 VISITING SCHOLAR,
Department of Finance, BI Norwegian Business School, Norway

10/2010 - 12/2014 RESEARCH ASSISTANT,
Finance Center, University of Muenster, Germany

EDUCATION

12/2014 **Dr. rer. pol.** (Ph.D. equivalent) in FINANCE, University of Muenster
Thesis: "ASSET PRICING: THE IMPACT OF HETEROGENEOUS INVESTORS AND HETEROGENEOUS ASSETS"
Supervisor: Nicole Branger

09/2010 **Diploma** (M.Sc. equivalent) in BUSINESS ECONOMICS, University of Muenster
Thesis: "ASSET ALLOCATION IN THE FACE OF SYSTEMIC RISK"

RESEARCH INTERESTS

Asset Pricing, Financial Networks, Heterogeneous Agent Models, Market Incompleteness

PUBLICATIONS

"[Equilibrium Asset Pricing in Directed Networks](#)", forthcoming in the **Review of Finance**, with Nicole Branger (University of Muenster), Christoph Meinerding (Deutsche Bundesbank), and Christian Schlag (Goethe University Frankfurt).

"[Optimists and Pessimists in \(In\)Complete Markets](#)", **Journal of Financial and Quantitative Analysis**, Vol. 55, No. 8, December 2020, pp. 2466-2499, with Nicole Branger (University of Muenster) and Christian Schlag (Goethe University Frankfurt).

"[Asset Allocation in Markets with Contagion: The Interplay between Volatilities, Jump Intensities, and Correlations](#)", **Review of Financial Economics**, Vol. 22, Issue 1, January 2013, pp. 36-46, with Christoph Meinerding (Goethe University Frankfurt) and Olga Sedova (University of Muenster).

WORKING PAPERS

"[Asset pricing with a CEO](#)", 2020, with Paul Ehling (BI) and Alessandro Graniero (BI).

Abstract: We study an economy with a CEO who trades off the incentive to divert funds, which leads to underinvestment, against the incentive to overinvest based on his optimism. In equilibrium, we see overinvestment relative to what the shareholder or a social planner would implement but underinvestment relative to what the optimistic CEO would implement if there were no feedback between real investment and asset prices. For large wealth shares, the CEO's welfare is higher under a social planner where no funds can be diverted. For small wealth shares, overinvestment peaks and the real short-rate and Tobin's q decline.

WORK IN PROGRESS

"Asset pricing with endogenous investor default" with Paul Ehling (BI).

RESEARCH GRANTS

- 2014 Funding from the Center of Excellence SAFE, Goethe-University Frankfurt, for “Network Connectivity, Mutually Exciting Jumps, and Equilibrium Asset Prices”

CONFERENCE, WORKSHOP, AND SEMINAR PRESENTATIONS

- 2020 BI-SHoF Conference on Asset Pricing and Financial Econometrics, Stockholm (presentation)
- 2019 BI Norwegian Business School, Oslo (presentation)
BI-SHoF Conference on Asset Pricing and Financial Econometrics, Oslo (discussion)
- 2018 SAFE Asset Pricing Workshop, Frankfurt (discussion)
Stanford Institute for Theoretical Economics, Stanford (presentation)
University of Zurich, Zurich (presentation)
Workshop on Investment- and Production-Based Asset Pricing, Oslo (discussion)
- 2017 German Finance Association (DGF), Ulm (presentation by coauthor)
European Finance Association (EFA), Mannheim (presentation)
Western Finance Association (WFA), Whistler (presentation)
SFS Cavalcade North America, Nashville (presentation by coauthor)
BI Norwegian Business School, Oslo (presentation)
North American Winter Meeting of the Econometric Society, Chicago (presentation by coauthor)
- 2016 Fourth Economic Networks and Finance Conference, London (presentation)
Finance Down Under Conference, Melbourne (presentation)
Conference on Financial Econometrics & Empirical Asset Pricing, Lancaster (poster presentation)
German Academic Association for Business Research (VHB), Munich (presentation by coauthor and presentation)
BI Norwegian Business School, Oslo (presentation)
Humboldt University, Berlin (presentation by coauthor)
University of Mannheim, Mannheim (presentation by coauthor)
Kenan-Flagler Business School, UNC-Chapel Hill (presentation by coauthor)
Young Scholars Nordic Finance Workshop, Helsinki (presentation and discussion)
- 2015 German Economic Association (Verein für Socialpolitik), Muenster (presentation by coauthor)
European Conference of the Financial Management Association (FMA) International, Venice (presentation and discussion)
Arne Ryde Workshop in Financial Economics, Lund (presentation)
Swiss Society for Financial Market Research (SGF), Zurich (presentation and discussion)
BI Norwegian Business School, Oslo (presentation)
- 2014 Colloquium on Financial Markets, Cologne (poster presentation)
Swiss Society for Financial Market Research (SGF), Zurich (presentation and discussion)
Arne Ryde Workshop in Financial Economics, Lund (presentation)
Goethe-University, Frankfurt (presentation)
Manchester Business School, Manchester (presentation by coauthor)
- 2013 Campus for Finance Research Conference, Vallendar (presentation and discussion)
Colloquium on Financial Markets, Cologne (poster presentation by coauthor)
Arne Ryde Workshop in Financial Economics, Lund (presentation)
Goethe-University, Frankfurt (presentation)
- 2012 Campus for Finance Research Conference, Vallendar (presentation by coauthor)
- 2010 Swiss Society for Financial Market Research (SGF), Zurich (presentation by coauthor)

TEACHING EXPERIENCE

(* denotes courses taught in German)

FIN3618 Financial Econometrics, B.Sc., Lecturer, BI Norwegian Business School (2016 - present)

GRA6547 Research Methodology in Finance, M.Sc., Lecturer, BI Norwegian Business School (2017 - present)

Seminar: Carry Trades, M.Sc., Supervisor, University of Muenster (2016)

Derivatives II: Interest Rate Derivatives, M.Sc., Lecturer, University of Muenster (2015, 2016)

Derivatives I: Equity Derivatives, M.Sc., Lecturer, University of Muenster (2015)

Seminar: MATLAB for Finance, M.Sc., Supervisor, University of Muenster (2014, 2016)*

Derivatives II: Interest Rate Derivatives, M.Sc., TA and Tutor, University of Muenster (2011, 2013, 2014)*

Portfolio Planning and Asset Pricing, M.Sc., TA and Tutor, University of Muenster (2011, 2012)

Seminar: International Finance, M.Sc., Supervisor, University of Muenster (2011)

BWL1 Principles of Financing, B.Sc., TA and Tutor, University of Muenster (2010 - 2013)*

REFEREEING

Mathematics and Financial Economics

AFFILIATIONS

Macro Finance Society, American Finance Association, Western Finance Association

DEPARTMENT SERVICES

Co-Organizer of the 5th BI-SHoF conference on Asset Pricing and Financial Econometrics, June 2019

ADDITIONAL INFORMATION

PROGRAMMING: \LaTeX , MATLAB, R, EViews, VBA, HTML
LANGUAGES: German (native), English (fluent), French (basic)
CITIZENSHIP: German

REFERENCES

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