

## John Christian Langli

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### Education

1993 Doktor Oeconomiae (Ph.D), Norwegian School of Economics (NHH), Bergen, Norway  
1991 Cand.merc. (Høyere avdelings studium i bedriftsøkonomisk analyse), Norwegian School of Economics (NHH), Bergen, Norway  
1988 Master in Business Economics (Siviløkonom), BI Norwegian Business School (BI), Oslo, Norway

### Work experience

2022 – Head of Department of Accounting and Operations management, BI  
2006 – Professor, BI  
2000 – 2005 Head of the Department of Accounting, Auditing and Law, BI.  
1994 – 2006 Associate Professor, BI  
2002 Scientific advisor (part-time), The Frisch Centre, Oslo, Norway.  
1988 - 1994 Scholarship holder (BI and NHH).  
1987 - 1988 Research assistant, BI.  
1986 – 1987 Auditing assistant (part-time), KPMG AS, Oslo

### Visiting positions

2015 – 2016 Visiting Scholar, The Accounting group, Haas School of Business, University of California, Berkeley.  
1993 - 1994 Visiting Scholar, Department of Accounting, University of Washington, Seattle, USA.

### Peer Review Articles

1. Are Audit Partners' Compensation and Audit Quality Related to Their Consulting Revenues? *Journal of Accounting and Public*. 2021, 40:6, <https://doi.org/10.1016/j.jaccpubpol.2021.106896> (with Limei Che and Tobias Svanström),
2. How Big-4 Firms Improve Audit Quality, *Management Science*, 2020, 66:10 pp 4552-4572. <https://doi.org/10.1287/mnsc.2019.3370>. (with Limei Che and Ole-Kristian Hope).
3. Audit Exemptions and The Quality of Firms' Internal Reporting Systems. *Accounting and Business Research*. 2019. 46:1 pp 28-67. DOI: 10.1080/00014788.2018.1442707. (with Jeff Downing).
4. The Economics of Auditor Regulation. Ch. 10 in A. Sasson (ed), *At the Forefront, Looking Ahead Research-Based Answers to Contemporary Uncertainties of Management*, 2018, 159-176, Universitetsforlaget, Oslo, DOI: 10.18261/9788215031583-2018. (with Marleen Willekens).

5. Education, Experience, and Audit Effort *Auditing: A Journal of Practice and Theory*. 2018, Vol. 37 (3), pp. 91-115. <https://doi.org/10.2308/ajpt-51896> (with Limei Che and Tobias Svanström).
6. The great tragedy of science - the slaying of a beautiful hypothesis by an ugly fact: The efficient market hypothesis and stock return predictability. In *Finance in Society. An Anthology in Honour of Thore Johnsen*, edited by M. Bjørndal, F. Gjesdal, and A. Mjøs. Cappelen Damm Akademisk, Oslo, 2017, pp. 252-287.
7. Governance Structure and Firm Performance in Private Family Firms. *Journal of Business Finance & Accounting* 2015; Vol 42 (9) pp. 1216-1250 (with Limei Che).
8. Audits of private firms. *Routledge Companion to Auditing*, edited by David Hay, W. Robert Knechel and Marleen Willekens, 2014, pp. 148-158 (with Tobias Svanström).
9. Agency Conflicts and Auditing in Private Firms. *Accounting, Organizations, and Society*, 2012, Vol 37 Issue 7, pp. 500-517 (with Ole-Kristian Hope and Wayne B. Thomas).
10. Auditor Independence in a Private Firm and Low Litigation Risk Setting. *The Accounting Review*, 2010. Vol. 85, No. 2, pp. 573-605 (with Ole-Kristian Hope).
11. Taxable Income Differences Between Foreign and Domestic Controlled Companies in Norway, *European Accounting Review*, 2004, Vol. 13, no. 4, pp. 713-741 (with Shahrokh Saudagaran).
12. Accounting Differences and Firm Valuation, *The International Journal of Accounting*, 1998, Vol 33, no 5, pp. 529 – 567 (with med Raymond D. King).

#### **Peer Review Articles in Norwegian**

13. Resultatføring av inntekter og kostnader før og etter fravalg av revisor i små AS – Tyder utviklingen på økte skatteunndragelser? (Is the development in revenues and expenses for firms that vote down their auditor consistent with increased tax evasion?). *Praktisk økonomi og finans*, 2016, Vol 32, no 2, p. 200-214.
14. Har fravalg av revisor ført til dårligere finansieringsvilkår? (Do the terms of financing decrease for companies that vote down their auditor?) *Praktisk økonomi og finans*, 2016, Vol. 32, no. 1, p. 111-125 (with Limei Che).
15. Kjønnskvoterte styrever – Om virkningene av kravet til likestilling i styrene til allmennaksjeselskapene (Gender Quotas for Company Boards: The Impact of the Requirements for Gender Equality on the Boards of Public Limited Companies). *Praktisk Økonomi og Finans*, 2011, no. 4, pp. 67-88.
16. Hvem er brukerne av årsregnskapene til små aksjeselskaper, og trenger de reviderte regnskaper? (Who use small firms' financial statements and do they need audited accounts?) *Praktisk Økonomi og Finans*, 2009, no. 1, p. 104-119.
17. Konsekvenser av bevisst og ubevisst rot med bokføringen i fortid og fremtid (The consequences of conscious and unconscious bookkeeping errors in the past and in the future). *Magma*, 6, 2007.

18. Illegal regnskapsmanipulasjon: Årsaker og konsekvenser ved konkurser, (Illegal earnings management: Causes and consequences when firms go bankrupt) *Beta*, 1995, no. 1, p.11 – 20.
19. Noen refleksjoner om god regnskapsskikk og den regnskapsmessige behandlingen av porteføljeinvesteringer i aksje- og valutamarkedet, (Reflections on good accounting practice and accounting for portfolio investments in stocks and foreign exchange), *Beta*, 1993, no. 2, p. 37 – 63.
20. Hva vet vi om forventningsdannelsen i valutamarkedet. Teori og erfaringer fra det norske valutamarkedet, (What do we know about expectations in the foreign exchange market: Theory and empirical evidence from Norway), *Beta*, 1991, no. 2, p. 31 – 49.

#### **Working papers**

21. Tax Avoidance, Agency Conflicts and High-Quality Auditing in Private Firms (with Michael Kisser and Marleen Willekens), *under review*
22. Audit quality and partner wealth (with Limei Che).

#### **Research reports**

23. Evaluering av unntak fra revisjonsplikt i små aksjeselskaper. (Evaluation of voluntarily auditing for small limited liability corporation). Report to the Ministry of Finance, March 2015, 620 pages.
24. Taxinæringen i Oslo: Fra svart til hvit, (The taxi industry in Oslo: From black to white) Norges Forskningsråd, *Forskningsprogrammet om økonomisk kriminalitet, rapport nr. 47*, 2001, 48 pages (with Kurt Fagerli and Alexander Strømsnes).
25. Betinget tvangsmulkt for mangelfull regnskapsføring, (Contingent compulsory fine for bookkeeping violations), Norges Forskningsråd, *Forskningsprogrammet om økonomisk kriminalitet, rapport nr. 45*, 2001, 66 pages.
26. Konkurs! Oppfatninger om konkursskriminalitet og konkursinstituttets utforming og virkemåte blant aktører involvert i avdekking og etterforskning av straffbare forhold, (The views of bankruptcy crime and the design of the bankruptcy legislation by those involved in investigations of bankruptcies), Norges Forskningsråd, *Forskningsprogrammet om økonomisk kriminalitet, rapport nr. 43*, 1998, 83 pages, (with Per Espen Ramnefjell).
27. Straffenivå i kroner og ører - en oversikt over det generelle straffenivået for konkursskriminalitet, (The penalty in Norwegian kroner - an overview over the level of penalty for bankruptcy crimes), Norges Forskningsråd, *Forskningsprogrammet om økonomisk kriminalitet, rapport nr. 39*, 1997, 78 pages (with Per Espen Ramnefjell).
28. Konkurskriminalitet: En empirisk analyse av aksjeselskaper som har gått konkurs, (Bankruptcy crime: An empirical analysis of bankrupt limited liability companies), Norges Forskningsråd. *Forskningsprogrammet om økonomisk kriminalitet, rapport nr. 17*, 1994, 147 pages.

29. Økonomisk kriminalitet - et resultat av tomme trusler? (White-collar crime - a consequence of inadequate regulation?), Norges Forskningsråd, *Forskningsprogrammet om økonomisk kriminalitet, rapport nr. 13*, 1994, 31 pages.

#### Other articles in Norwegian

30. Er høye honorarer for revisjon og rådgivningen en trussel mot uavhengigheten (Is audit independence threatened by excessive fees for auditing and non-audit services). *Praktisk Økonomi og Finans*, 2009, no. 4, p. 55-63 (with Ole-Kristian Hope).
31. Regnskapskvalitet – om hvordan regnskapsmessig støy svekker kvaliteten på regnskapsinformasjon (Accounting Quality - how accounting noise may reduce the quality of financial statements), *Praktisk Økonomi og Finans*, nr 1/2005, p. 49 - 62.
32. Konkurskriminalitet i Norge, (Bankruptcy crime in Norway) in Leif Appelgren og Hans Sjögren (red.), *Economisk brottslighet och nationalstatens kontrollmakt*, Gidlunds förlag and Riksbankens Jubileumsfond, Sverige, 2001, p. 263 - 294. Also published in as research report no 46 by *Forskningsprogrammet om økonomisk kriminalitet, rapport*, The Norwegian Research Council, 2001.
33. Flytting av overskudd mellom land: Hvilken rolle spiller selskapenes internprising, (Cross-border income shifting and the role of transfer pricing) *Norsk Øko-Forum*, nr. 4, 1999, p. 12 - 16.
34. Årsregnskapets formål og NOU 1995:30 Ny regnskapslov, (The purpose of financial statements and NOU 1995:30 New Accounting Act), *Revisjon og Regnskap* nr. 6, 1996, p. 282 – 308.
35. Økonomisk kriminalitet, (White-Collar Crime), *BI-Forum* nr. 4, 1995, p. 2 – 5.
36. Sentralbankenens rolle i penge- og valutamarkedet: Nye institusjonelle forhold og nye aktører, (The role of Central Banks in the money and foreign exchange markets: New institutional conditions and new participants), *Sosialøkonomen* nr. 11, 1993, p. 10 –15.

#### Textbooks

37. *Fra bilag til bruk. Innføring i finansregnskap og regnskapsanalyse*. (Introduction to accounting and financial statement analyses). Gyldendal Akademisk, 2018.
38. *Arbeidsbok til Fra bilag til bruk. Innføring i finansregnskap og regnskapsanalyse*. (Introduction to accounting and financial statement analyses: Excercies). Gyldendal Akademisk, 2019.
39. *Årsregnskapet*, (Financial statements), textbook in financial accounting published by Gyldendal Akademisk, 10<sup>th</sup> edition, 2016).
40. *Studieheftet til Årsregnskapet*, (Study guide to The Annual Report), Universitetsforlaget, 1. utgave (1999), 2. utgave (2001), 3. utgave 2005 (with Hans-Kristian Høyvarde).

#### Other writings

41. AAA Globalization Initiatives Subcommittee Comment on IASC Exposure Draft E54: 'Employee Benefit', *Accounting Horizon*, Volume 11, Number 3, September 1997, p. 102 – 105 (with Edward P. Swanson, Eli Amir, H. Fred Mittelstaedt, and Stephen B. Salter).

42. *Det norske valutamarkedet. Fire artikler om spotkurser, terminkurser og sentralbankintervensjoner*, (The Norwegian Foreign Exchange market: Four essays on spot exchange rates, forward rates and central bank interventions). Dissertation for the dr. oecon degree, NHH, 1993: Members of the committee: Professor Jan Tore Klovland (NHH), Professor Thore Johnsen (NHH) and Professor Arne Jon Isachsen (BI).
43. *Terminkursen på valuta som en forventningsrett estimator på fremtidig spotkurs? Om årsaker til at hypotesen ofte forkastes med særlig vekt på sentralbankintervensjoner*, (The forward rate as predictor of future spot rates: Why the hypothesis does not hold with special emphasis on central bank interventions). Høyere Avdelings oppgave i Bedriftsøkonomisk Analyse (master thesis in the phd. program), NHH, 1991.
44. *Regnskaper og regnskapsføring*, (Accounts and bookkeeping), ch. 17 in Arne Jon Isachsen, Carl B. Hamilton and Thorvaldur Gylfason, *Omstilling til marked. Økonomiske utfordringer*, Universitetsforlaget (1992). The textbook has been published in several countries (e.g. England, Lithuania and Denmark).

### Teaching experience

Introductory and intermediate financial reporting (bachelor level), international accounting (master level), financial statement analysis and valuation (bachelor and master level), research seminar (master level), the use of statistical programs (SPSS and STATA). I have been course responsible for first years bachelor courses mandatory for all students and is currently course responsible for a second year bachelor course in financial accounting. I have supervised more than 80 Master theses.

### Awards

Auditor Independence in a Private Firm and Low Litigation Risk Setting. (with Ole-Kristian Hope). Best Paper Award, Financial Economics and Accounting Conference, University of Texas at Austin, US. 2008.

Accounting Differences and Firm Valuation (with med Raymond King). Vernon K. Zimmerman Outstanding Paper Award at the Joint CIERA-IAAER Conference Global Advances in International Accounting Research, Chicago, US, 1998.

### Member of external dissertation committees

Abrahamsen, Svein Magne. Accounting Quality and the Macroeconomic Environment, PhD Thesis, Norwegian School of Economics (NHH), January 2020.

Alexeyeva, Irina. 2017. Essays on audit fees and joint provision of audit and non-audit services, pre-defence for PhD Thesis, Umeå University.

Simac, Ines. Essays on the Bank Audit Market. PhD Thesis, KU Leuven, 2017.

Dekeyser, Simon. Essays on accounting firm characteristics, market conduct and financial statement quality, PhD Thesis, KU Leuven, 2014.

Leif Atle Beisland. 2009. Essays on the value Relevance of Accounting Information, PhD Thesis, Norwegian School of Economics (NHH).

### Grants

Norwegian Research Council 1993-1999; White-collar crime (NOK 2 800 000).

Norwegian Research Council 2005-2008: Transfer pricing and income shifting (NOK 700 000).

Centre for Corporate Governance Research 2006-2010: Fee dependence in auditing (NOK 430 000).

Centre for Corporate Governance Research 2008-2012: Agency conflicts in private firms (NOK 400 000).

Norwegian Ministry of Finance 2013-2015: Voluntary auditing for the small firms (NOK 3 800 000).  
The Financial Market Fund: Conference support, The Scandinavian Accounting Research Conference and Doctoral Consortium in 2018, 2019, and 2023.

#### **Other**

Chairman of the Complaints board for auditors and accountants (Klagenemnda for revisor- og regnskapsførersaker), 2012-2016. The Complaints board was established in 2012 and handles complaints on decisions made by Finanstilsynet (Financial Supervisory Authority of Norway) that concerned auditors and accountants. Previously, the complaints were handled by the Ministry of Finance.

Chairman of the Norwegian Accounting Standards Board (Norsk RegnskapsStiftelse). I have been a member of the board since 2004 and I was elected Chairman of the Board in 2021.

Head of a committee commissioned by the Ministry of Finance to investigate how accounting standard setting in Norway should be organized and financed. The report was submitted to the Ministry of Finance in January 2023.