



Annual Conference in International Finance 2017

The IF2017 Annual Conference in International Finance is designed to bring together leading researchers in a stimulating environment. They will present recent studies on international financial markets and provide the basis for a fruitful debate among researchers, policy makers and market participants on all aspects of International Finance.

Keynote speakers:

- **Matteo Maggiori** (Harvard University)
- **Lucio Sarno** (Cass Business School)

Conference organizers:

- **Pasquale Della Corte** (Imperial College Business School)
- **Maik Schmeling** (Cass Business School)
- **Giorgio Valente** (HKMA)
- **Christian Wagner** (Copenhagen Business School)

Sponsor:

Credit Suisse

PROGRAM		
IF2017 Annual Conference in International Finance		
June 1st, 2017, Cass Business School, Aldersgate		

8:15 – 9:00	<i>Registration and Coffee</i>
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9:00 – 9:15	<i>Opening Remarks</i>
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Session I: Currency Risk Premia (Chair: P. Mueller)		
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9:15 – 10:00	The Quanto Theory of Exchange Rates Lukas Kremens (LSE) Ian Martin (LSE)	Discussant: Anthony Neuberger (Cass)
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10:00 – 10:45	Make SDFs Great Again Mirela Sandulescu (Lugano) Fabio Trojani (Lugano) Andrea Vedolin (LSE)	Discussant: Federico Gavazzoni (INSEAD)
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10:45 – 11:30	<i>Coffee break</i>
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Session II: Currency Factors (Chair: R. Kozhan)		
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11:30 – 12:15	Gravity in FX R²: Understanding the Factor Structure in Exchange Rates Hanno Lustig (Stanford GSB) Robert Richmond (NYU Stern)	Discussant: Espen Henriksen (BI Oslo)
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12:15 – 13:00	Keynote 1: Business Cycles and the Cross-Section of Currency Returns (Lucio Sarno, Cass Business School)
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13:00 – 14:15	<i>Lunch</i>
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Session III: Interventions and Frictions (Chair: A. Michaelides)		
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14:15 – 15:00	Segmented Money Markets and CIP Arbitrage Dagfinn Rime (BI Oslo) Andreas Schrimpf (BIS) Olav Syrstad (Norges Bank)	Discussant: Pierre Collin-Dufresne (EPFL)
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15:00 – 15:45	Currency Manipulation Tarek Hassan (Chicago Booth) Thomas Mertens (Fed San Francisco) Tony Zhang (Chicago Booth)	Discussants: Adrian Buss (INSEAD)
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15:45 – 16:15	<i>Coffee break</i>
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16:15 – 17:00	Keynote 2: Unpacking Global Capital Flows: A Micro-Data Approach to Macro Facts (Matteo Maggiori, Harvard University)
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17:00 – 17:20	Closing Remarks by Joe Pendergast (Credit Suisse) Best Paper Award
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17:20 – 18:00	<i>Reception</i>
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