

| IF2015 Annual Conference in International Finance June 22, 2015, CBS Flintholm Campus | | |
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| 08:15 - 09:00 | Registration and Coffee | |
| 09:00 - 09:15 | Opening Remarks Christian Wagner, Copenhagen Business School Peter Nielsen, BlackRock David Lando, Copenhagen Business School | |
| Session 1 (Chair: David Lando, Copenhagen Business School) | | |
| 09:15 - 10:00 | World Asset Markets and the Global Financial Cycle Hélène Rey, London Business School | |
| 10:00 - 10:45 | Economic Momentum and Currency Returns <u>Magnus Dahlquist, Stockholm School of Economics</u> Henrik Hasseltoft, University of Zurich and SFI | Discussant: Philippe Mueller, London School of Economics |
| 10:45 - 11:15 | Coffee Break | |
| Session 2 (Chair: Jesper Rangvid, Copenhagen Business School) | | |
| 11:15 - 12:00 | Exchange Rates, Interest Rates and the Global Carry Trade Martin D. D. Evans, Georgetown University <u>Dagfinn Rime, BI Norwegian Business School</u> | Discussant: Michael Melvin, BlackRock |
| 12:00 - 12:45 | Not So Disconnected: Exchange Rates and the Capital Stock <u>Tarek Hassan, University of Chicago (Booth)</u> Thomas M. Mertens, New York University (Stern) Tony Zhang, University of Chicago (Booth) | Discussant: Anna Pavlova, London Business School |
| 12:45 - 13:45 | Lunch | |
| Session 3 (Chair: Søren Hvidkjær, Copenhagen Business School) | | |
| 13:45 - 14:30 | Risk Sharing in International Economies and Market Incompleteness Gurdip Bakshi, University of Maryland Mario Cerrato, Glasgow University <u>John Crosby, Glasgow University and Grizzly Bear Capital</u> | Discussant: Riccardo Colacito, University of North Carolina |
| 14:30 - 15:15 | The International CAPM Redux <u>Francesca Brusa, University of Oxford</u> Tarun Ramadorai, University of Oxford and CEPR Adrien Verdelhan, MIT Sloan and NBER | Discussant: Bernard Dumas, INSEAD |
| 15:15 - 15:45 | Coffee Break | |
| Session 4 (Chair: Giorgio Valente, City University of Hong Kong) | | |
| 15:45 - 16:30 | Subcontracting in International Asset Management: New Evidence on Market Integration Massimo Massa, INSEAD <u>David Schumacher, McGill University</u> | Discussant: Laura Veldkamp, New York University |
| 16:30 - 17:15 | Keynote 2: Efficiently Inefficient Markets Lasse Heje Pedersen, Copenhagen Business School | |
| 17:15 - 17:20 | Closing Remarks: Giorgio Valente, City University of Hong Kong | |
| 17:20 - 18:00 | Reception | |