# **BOGDAN STACESCU**

home.bi.no/bogdan.stacescu | +47 46410519 | bogdan.stacescu@bi.no

#### **RESEARCH INTERESTS**

Corporate Finance, Corporate Governance, Banking, Institutional Economics

#### **EMPLOYMENT**

Since 2008	Associate Professor, Department of Finance, BI Norwegian Business School
2012	Visiting researcher, Norges Bank
2007	Research internship, National Bank of Hungary, Budapest
2004-2008	Teaching assistant, Swiss Banking Institute, University of Zurich

#### **EDUCATION**

2008	PhD in Finance, University of Zurich
2007	Visiting fellow, Department of Economics, Harvard University
2003	MA in Economics, Central European University, Budapest
2001	Diploma of Further Studies in Banking and Financial Economics, "Alexandru Ioan Cuza" University, Iasi
2000	BA in Banking and Stock Exchanges, "Alexandru Ioan Cuza" University, Iasi

#### PUBLICATIONS

*Does Information Sharing Reduce the Use of Collateral as a Screening Device?* (with Artashes Karapetyan), published in the *Journal of Banking and Finance*, Vol. 43, 2014, 48-57.

*Information Sharing and Information Acquisition in Credit Markets* (with Artashes Karapetyan), published in the *Review of Finance*, Vol. 18, No.4, 2014, pp. 1583-1615.

*Dividend Policy in Switzerland,* published in *Financial Markets and Portfolio Management,* Vol. 20. No. 2, 2006, pp. 153-183.

*The Impact of "Legal School" Versus Recent Colonial Origin on Economic Growth* (with Jacek Rostowski), in *Challenges of Globalization* (Anders Åslund and Marek Dabrowski, eds.), Peterson Institute for International Economics, July 2008.

#### WORKING PAPERS

Collateral versus Informed Screening during Bank Relationships (with Artashes Karapetyan)

Information Sharing Arrangements in the Credit Industry: Ownership and Coverage (with Artashes Karapetyan), available at http://papers.ssrn.com/sol3/papers.cfm?abstract\_id=1102741

*Stockholder Conflicts and Dividends,* (with Janis Berzins and Øyvind Bøhren), CCGR Working Paper, December 2011, available at http://www.bi.edu/OsloFiles/ccgr/WP/CCGR\_WP\_05\_2011.pdf

*Dividends, Taxes, and Agency Costs* (with Janis Berzins and Øyvind Bøhren), CCGR Working Paper, January 2013, available at http://www.bi.edu/OsloFiles/ccgr/WP/CCGR\_WP\_02\_2013.pdf

What Do Dividends Really Say? Reconciling Old Theory and Recent Evidence, available at http://papers.ssrn.com/sol3/papers.cfm?abstract\_id=890740.

Payout and Investment Decisions under Managerial Discretion, available at http://papers.ssrn.com/sol3/papers.cfm?abstract\_id=966011

#### TEACHING

Financial Management	• BI Norwegian Business School, 2008-2014
Financial Decision Making	• BI Norwegian Business School, 2008-2014
Topics in Corporate Finance	• BI Norwegian Business School, 2013
Applied Corporate Finance	• BI Norwegian Business School, 2010

Introduction to Derivatives	• Toulouse Business School, Barcelona campus, 2009-2014
Advanced Corporate Finance	• ISM Vilnius, 2010-2014
Corporate Finance	· ISM Vilnius, 2014
Financial Markets and Institutions	$\cdot$ Graduate School of Management, St Petersburg, 2010-2012
Contemporary Financial Institutions	• Graduate School of Management, St Petersburg, 2014

## CONFERENCE AND SEMINAR PRESENTATIONS

2014	• World Finance Conference, Venice
2013	• AFFI Conference, Lyon • NHH Bergen
2011	<ul> <li>Workshop on Corporate Governance and Investment, Leipzig</li> <li>Multinational Finance Society, Rome</li> <li>Arne Ryde Workshop in Financial Economics, Lund</li> </ul>
2010	<ul> <li>Multinational Finance Society, Barcelona</li> <li>FIRS Conference, Florence</li> </ul>
2009	<ul> <li>Western Finance Association Annual Meeting, San Diego</li> <li>Arne Ryde Workshop in Financial Economics, Lund</li> </ul>
2007	• European Finance Association Annual Meeting, Ljubljana

### PROFESSIONAL SERVICE

•

• Organizer of the department seminar series, 2010-2015